Taxation, Revenue and Utilization of Expenditures (TRUE) Commission

Dr. Keshan Hargrove, Chair Charles Barr, Vice Chair

RESOLUTION 2025-2

A RESOLUTION OF THE TAXATION, REVENUE, AND UTILZATION OF EXPENDITURES (TRUE) COMMISSION

WHEREAS, the Jacksonville City Council has adopted a proposal reduction in the Ad valorem millage rate of 1/8 of a mill; and

WHEREAS, the reduction has resulted in lower ad valorem revenue of approximately \$13,000,000; and

WHEREAS, the Jacksonville City Council has proposed cuts in spending for specific items in the proposed City Budget for FY 2025-20256; and

WHEREAS, the Taxation, Revenue, and Utilization of Expenditures (TRUE) Commission has adopted a resolution supporting the 1/8 mill reduction; now therefore

BE IT RESOLVED, that the Taxation, Revenue, and Utilization of Expenditures (TRUE) Commission recommends that the Jacksonville City Council approve all spending recommended by the Mayor in the proposed City Budget for FY 2025-2026 with a pro rata reduction in each line item in that proposed budget, and the pro rata reduction equal the reduced revenue as created by the 1/8 mill reduction, if enacted by the City Council.

Adopted by vote of the Commission on the 4th day of September, 2025.

Dr. Keshan Hargrove TRUE Commission Chair